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(1) In real estate practice, the privilege or right granted to a person by a state to operate as a real estate broker or salesperson. (2) The revocable permission for a temporary use of land - a personal right that cannot be sold.

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Colorado Real Estate Principles

Real Estate License Exam: 7 Confusing Word Pairs. Before you take your real estate license exam, it's important that you understand the difference between similar-sounding terms. The following real-estate terms are the most often confused; get these memorized and you're well on your way to more correct answers.

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